

WFDF Financial Report 2009 Kate Bergeron WFDF Treasurer Prepared February 06, 2010

2009 Financial Summary:

As expected, 2009 revenue was limited by the number of sanctioned events held by WFDF. The majority of Sanctioned Event revenue (category 4720) is related to the event fees for WUCC 2010 – Prague. Sponsorship and Merchandise revenues came in at \$0.00, and no WFDF resources were spent to secure these revenue streams. Dues income posted just ahead of forecast, as some smaller countries re-instated their memberships so that they could participate in the tournament this summer.

On the expense side, WFDF continued to be conservative, with the largest amount of our expenditures going to pay our Executive Director Kevin Givens. As expected, World Games expenses were higher in 2009, although offset by recouping some of the fees from participating countries. In addition, smaller operating expenses such as internet hosting fees, bank fees, organizational memberships, legal and accounting fees all fell within our projections for the year, and no "unforeseen" expenses were posted.

Overall WFDF's cash position is relatively strong, but I continue to advise against over spending, as we have now taken in a significant percentage of our projected revenues for WUCC 2010 against our books for 2009.

-Kate Bergeron

2009 End of Year Balance Sheet:

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1020 Wells Fargo Money Market	53,834.21
1030 Wells Fargo Checking	100,967.13
1040 Paypal	10,533.04
Total Checking/Savings	165,334.38
Total Current Assets	165,334.38
TOTAL ASSETS	165,334.38
LIABILITIES & EQUITY	
Equity	
1110 Retained Earnings	89,621.79
3000 Opening Bal Equity	41,715.43
Net Income	33,997.16
Total Equity	165,334.38
TOTAL LIABILITIES & EQUITY	165,334.38



Profit and Loss through December 2009 :			
	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Total 4000 Dues	35,611.48	33,922.00	104.98%
Total 4300 Sponsorship	0.00	3,000.00	0.0%
Total 4400 Merchandise & Other sales	0.00	1,000.00	0.0%
Total 4500 Donations	0.00		
Total 4700 Event Sanctioning Income	54,450.25	9,000.00	605.0%
Total 4800 Interest/Investment income	87.11	1,200.00	7.26%
Total Income	90,148.84	48,122.00	187.33%
Evnonco			
Expense Total 6100 Event Management	2,350.00	5,800.00	40.52%
Total 6200 Congress expenses	2,330.00	8,500.00	0.0%
Total 6300 World Games expense	17,890.30	10,500.00	170.38%
	5,993.68	9,500.00	63.09%
Total 6400 WFDF Official Memberships	5,995.00	9,500.00	03.09%
6500 Special projects	0.00		
6600 Member svcs miscellaneous	0.00		
6800 Administration			
Total 6810 Administrative Contractors fees	27,445.00	28,500.00	96.3%
Total 6822 Office Supplies	0.00	400.00	0.0%
Total 6820 Office Supplies	1.39	1,800.00	0.08%
		•	
6834 Internet hosting	299.40	325.00	92.12%
6835 Other Communication expense	0.00		
6830 Communications & Internet - Other	0.00		
Total 6830 Communications & Internet	299.40	3,325.00	9.01%
6840 Other Services/fees			
Total 6840 Other Services/fees	612.83	1,750.00	35.02%
6850 Insurance	1,163.00	1,200.00	96.92%
Total 6860 Bank fees/Othr fin transactions	396.08	1,125.00	35.21%
		·	
6800 Administration - Other	0.00		
Total 6800 Administration	29,917.70	39,700.00	75.36%
6900 Suspense account	0.00		
Total Expense	56,151.68	74,000.00	75.88%
10th = Apono	00,101.00	7 1,000.00	7 0.00 %
Net Ordinary Income	33,997.16	-25,878.00	-131.38%
Other Income/Expense			
Total Other Income	0.00		
Total Other Expense	0.00		
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Net Other Income	0.00		
Income	33,997.16	-25,878.00	-131.38%



Dues status through December 2009 :

Invoice #	Due Date	Short Name	<u>Member</u>	 Invoiced	Amount P
191	9/20/09	Brazil	Federação Paulista de Disco	\$ 300.00	\$
192	9/20/09	Australia	Australian Flying Disc Association Inc.	\$ 4,320.00	\$
193	9/20/09	New Zealand	New Zealand Flying Disc Association	\$ 676.35	\$
194	9/21/09	Finland	Finnish Flying Disc Association	\$ 692.55	\$
195	9/24/09	India	Flying Disc Federation of India	\$ 344.25	\$
			, ,		\$
197	9/25/09	Czech Republic	Czech Flying Disc Association	\$ 314.55	\$
199	10/2/09	Canada - CUPA	Canadian Ultimate Players Association	\$ 2,466.45	\$
200	10/5/09	Austria	Österreichischer Frisbeesportverband	\$ 638.55	\$
201	10/8/09	Ireland	Irish Flying Disc Association	\$ 540.00	
202	10/12/09	Japan - JFDA	Japan Flying Disc Association	\$ 4,106.70	\$
203	10/17/09	France	Fédération Flying Disc France	\$ 2,122.20	\$
204	10/17/09	Norway	Norges Frisbeeforbund	\$ 1,684.80	\$
205	10/18/09	Spain	Federación Española Disco Volador	\$ 405.00	\$
209	10/18/09	United Kingdom	UK Ultimate Association	\$ 2,614.95	\$
210	10/18/09	Germany	Deutscher Frisbeesport-Verband e.V.	\$ 1,728.00	\$
212	10/24/09	Sweden	Swedish Frisbeesport Federation	\$ 1,003.05	\$
213	10/28/09	Italy	Federazione Italiana Flying Disc	\$ 600.75	\$
214	10/29/09	USGPA	United States Guts Players Association	\$ 300.00	
215	10/29/09	UPA	Ultimate Players Association	\$ 4,320.00	\$
217	10/29/09	South Africa	South African Flying Disc Association	\$ 300.00	
218	11/2/09	Mexico	Asociacion Mexicana de Disco Volador, A.C.	\$ 434.70	\$
219	11/7/09	Switzerland	Schweizer Frisbee Sport Verband	\$ 681.75	\$
220	11/8/09	Colombia	Asociacion de Jugadores de Ultimate en Colombia	\$ 645.30	\$
221	11/23/09	Denmark	Dansk Frisbee Sport Union	\$ 535.95	\$
222	11/25/09	Netherlands	Nederlandse Frisbee Bond	\$ 1,198.80	\$
223	12/1/09	Belgium	Belgian Flying Disc Federation	\$ 904.50	\$
230	12/21/09	Russia	Russian Flying Disc Federation	\$ 405.00	\$
231	12/31/09	Venezuela	Venezuelan Ultimate Assosiation	\$ 300.00	\$
233	1/3/10	Taiwan	Chinese Taipei Flying Disc Association	\$ 540.00	\$
234	1/7/10	Phillipines	Philippine Ultimate Association	\$ 1,080.00	
235	1/15/10	Singapore	Singapore Ultimate Players Association	\$ 540.00	\$
236	1/23/10	Dominican Republic	Asociación Dominicana de Jugadores de Ultimate	\$ 300.00	
237	1/31/10	Mexico	Asociacion Mexicana de Disco Volador, A.C.	\$ 300.00	\$
238	2/11/10	South Korea	Korea Ultimate Players Association	\$ 300.00	\$
179	9/3/08	Belgium	Belgian Flying Disc Federation	\$ 750.00	\$
182	9/3/08	Russia	Russian Flying Disc Federation	\$ 372.50	\$
		FPA	Freestyle Player's Association	\$ 250.00	



WFDF Financial Report 2009 - Restated Kate Bergeron WFDF Treasurer Prepared May 21, 2010

Current Balance Sheet:

	Jan - Dec 09
Ordinary Income/Expense	
Income	
4000 · Dues	
4010 · Regular member dues	
4011 · Current regular mbr dues	35,325.23
4012 · Non-current Reg mbr dues	286.25
Total 4010 · Regular member dues	35,611.48
Total 4000 · Dues	35,611.48
4700 · Event Sanctioning Income	
4720 · Sanc Event player fees	330.00
4750 · Miscellaneous	14,422.25
Total 4700 · Event Sanctioning Income	14,752.25
4800 · Interest/Investment income	
4820 · Money Market Acct interest	0.94
4830 · Other Investment income	10.07
4800 · Interest/Investment income - Other	76.10
Total 4800 · Interest/Investment income	87.11
Total Income	50,450.84
Expense	
6100 · Event Management	
6160 · Medals	1,374.50
6170 · Marketing and PR	975.50
Total 6100 · Event Management	2,350.00
6300 · World Games expense	
6320 · Travel (air/hotel/food/etc)	2,522.30
6350 · Communications	208.00
6360 · Pass thru World Games exp	14,700.00
Total 6300 · World Games expense	17,430.30
6400 · WFDF Official Memberships	
6410 · Dues (GAISF,IWGA, etc)	5,118.69
6440 · Travel(auto.hotel.food.etc)	874.99
Total 6400 · WFDF Official Memberships	5,993.68
6800 · Administration	
6810 · Administrative Contractors fees	
6811 · General Admin Contractors	26,432.50
	1,012.50
6812 · Indivudal Contractors	1,012.00



6820 · Office Supplies	
6824 · Postage/express mail	1.39
Total 6820 · Office Supplies	1.39
6830 · Communications & Internet	
6834 · Internet hosting	299.40
Total 6830 · Communications & Internet	299.40
6840 · Other Services/fees	
6842 · Accounting services	549.95
6843 · Legal Services	62.88
Total 6840 · Other Services/fees	612.83
6850 · Insurance	1,163.00
6860 · Bank fees/Othr fin transactions	
6861 · General bank fees	239.40
6863 · Wire transfer charges	616.68
Total 6860 · Bank fees/Othr fin transactions	856.08
Total 6800 · Administration	30,377.70
Total Expense	56,151.68
Net Ordinary Income	-5,700.84
Net Income	-5,700.84